

**World Bank | European Union (SRSS) | UniLEO**

**Workshop on Cash Forecasting Reform in Portugal**

**Agenda - Nov 12-13, 2018**

### **Outline**

Portugal is reforming its cash forecasting practices and processes to better support both budget monitoring and cash management and is keen to learn from the experiences of and compare practices in other countries in Europe.

The objective of the workshop is to share country experiences regarding (i) how cash forecasting systems have been set up, (ii) what kind of IT solutions are in use to support them and (iii) lessons learned in implementing/developing cash forecasting systems and future development plans.

The workshop will also discuss and review the Concept Model for a renovated cash forecasting procedure that have been developed by UniLEO with the support of the World Bank and the main stakeholders to cash forecasting.

Monday, 12 November 2018

## Morning

### 8:45 to 9:15 - registering and coffee

- Introduction of the workshop (Pierre Messali, World Bank) *15min*
- Presentation of the overall reform of PFM in Portugal in relation with treasury management. Main challenges. (Luis Viana, UniLEO) *30min*
- Overview of cash forecasting and cash management practices (Mike Williams, international expert + Q/A) *1hour*

### 11:00 to 11:15 - coffee break

- Case Studies - (Finland, Aaltio Jukka) Overview of and lessons learned from implementing the cash forecasting system + Q/A *1 hour*
  - Brief overview of institutional arrangements for cash forecasting (main stakeholders, roles and responsibilities, etc.)
  - Overview of cash forecasting practices and processes (TSA structure; coverage and horizon of cash plans; sources of information (mix of 'bottom-up' and 'top-down' data); forecasting techniques; who are the users of cash forecasts; example reports; current main challenges in cash forecasting and any plans for improvements, etc.)
  - Overview of the implementation of the cash forecasting system for all central government entities through ICT systems (overview of the IT system and connections to other IT systems; timeline for preparatory works and implementation; roll-out to government entities; lessons learned)

### 12:15 to 14:00 - Lunch break

## Afternoon

### 14:00 to 16:00

- Case Studies - cont'd (Ireland, Alan Mahon and Austria, Bernhard Schatz) - same than above *1hour each*

### 16:00 to 17:30

- General Q&A and main lessons learned during the day

Tuesday, 13 November 2018

## Morning

### *8:45 to 9:15 - registering and coffee*

- **Brief Summary of previous day findings and lessons learned (Pierre and Mike) 20 min**
- **PORTUGAL: Establishing a cash forecasting system for central administration entities – Proposed Cash Forecasting Conceptual Model (Merle Wilkinson, World Bank) 1 hour 30**
  - A brief overview of main current challenges and practices
  - Main features of the proposed cash forecasting system
  - Cash forecasting functions and processes
  - Implementation phases and risks
  - Q/Ab

### *11:00 to 11:15 Coffee break*

- **Portugal: Plan for developing Commitment Control System in relation with Cash Forecasting (Claudio de Albuquerque, World Bank) 1 hour**
  - Presentation Claudio
  - Q/A

### *12:15 to 14:00 Lunch break*

## Afternoon

- **Plans for developing IT systems to support cash forecasting (Khuram Farooq, World Bank) 1 hour**
- **Discussion. Q&A on Portugal reform and proposed plan**
- **Conclusions of the workshop (Mike Williams and Pierre Messali)**